

IKEA U.S. - Public Comments to California Climate-Disclosure Information Solicitation

March 18, 2025

We encourage all standard setters, wherever they are located, to:

- Set globally harmonized and aligned reporting legislation that avoids unnecessary burdens for businesses – interoperability with each other is a pre-requisite.
 - A parent company reporting to EU CSRD standards should not have to disclose the same information in a different format and/or in another jurisdiction on behalf of one of their subsidiaries. Particularly in the EU, we ask member states to transpose the CSRD “as-is” to avoid gold plating with additional local reporting requirements.
- Set standards that encourage companies to follow a “double materiality²” approach to assess what issues and metrics they should include in their reporting. If not possible from the start, align with ISSB and ensure a ‘building block’ approach that would allow willing companies to adopt double materiality even if double materiality is not required.
- Develop guidance, in collaboration with businesses, to help all them to understand how to apply the new standards in practice. Enabling as many organizations as possible to report against the new standards is crucial to their success of producing high quality, comparable sustainability reporting.
- Prioritize means to support the implementation of reporting standards, possibly through thoughtful simplification. Ensuring stability, consistency, and regulatory clarity are key to enhancing meaningful sustainability reporting.