

CALIFORNIA AIR RESOURCES BOARD

**Fiscal Year 2017-18 Financing Assistance for Lower-Income Consumers (Financing Assistance Pilot Project)
List of Applications Received and Project Executive Overview**

Applicant: Beneficial State Foundation				
Funding	CARB Grant	In-Kind	Match	Total
		\$18,000,000	\$320,791	None
Project Summary	Beneficial State Foundation (BSF) has been running the statewide Financing Assistance Pilot since June 2018 with \$5 million from a previous funding year. With \$18 million from Fiscal Year 2017-18 funds, BSF proposes to fund approximately 2,900 advanced technology vehicles for lower-income consumers through vehicle price-buy downs and a loan loss reserve to guarantee low-interest loans through their partner lender. BSF will enhance their outreach, financial and clean vehicle education, program evaluation, and data analysis efforts. They will also expand their dealer network and provide a Level 2 home charging station to eligible participants who have purchased a plug-in hybrid or electric vehicle. BSF will coordinate with One-Stop-Shop and the other clean transportation equity projects. Proposed partners and subcontractors include GRID Alternatives, Rising Sun Energy Center, The Center for Sustainable Energy, Beneficial State Bank, Mangrove Web Development, and Data Geeks Lab.			

Solicitation materials are available at: www.arb.ca.gov/msprog/aqip/solicitations.htm.
Scoring criteria are described in the Fiscal Year 2017-18 Financing Assistance for Lower-Income Consumers Pilot Project Solicitation at:
https://www.arb.ca.gov/msprog/aqip/solicitations/solicitation_financing.pdf

Preliminary project selection is expected to be announced in February 2019.

Projects are listed in random order.
Project summaries are draft high-level summaries provided by CARB staff.