

Monthly LCFS Credit Transfer Activity Report for September 2019

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Sep-19	137	1,176,000	\$195

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Aug-19	89	929,000	\$194
Jul-19	188	1,574,000	\$193
Jun-19	114	875,000	\$190

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q3 2019	414	3,680,000	\$194
Q2 2019	321	2,583,000	\$185
Q1 2019	373	2,972,000	\$188

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101

Price Range in September 2019^{1 3} = \$185 to \$202 per Credit

Entities Participation in Transfers through September 2019 :

Number Only Selling = 113

Number Only Buying = 22

Number Selling and Buying = 108

Total Credits Transferred through September 2019^{2 4} = 42,313,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.