

Monthly LCFS Credit Transfer Activity Report for November 2020

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Nov-20	133	1,207,000	\$196

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Oct-20	336	2,237,000	\$198
Sep-20	167	1,553,000	\$196
Aug-20	111	857,000	\$196

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q3 2020	612	4,920,000	\$198
Q2 2020	563	5,633,000	\$199
Q1 2020	557	4,788,000	\$201

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2019	1,656	14,146,000	\$192
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89

Price Range in November 2020^{1 3} = \$168 to \$215 per Credit

Entities Participation in Transfers through November 2020

Number Only Selling = 164

Number Only Buying = 25

Number Selling and Buying = 123

Total Credits Transferred through November 2020^{2 4} = 66,034,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.