

Monthly LCFS Credit Transfer Activity Report for November 2019

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Nov-19	88	705,000	\$195

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Oct-19	243	1,990,000	\$195
Sep-19	137	1,176,000	\$195
Aug-19	89	929,000	\$194

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q3 2019	414	3,680,000	\$194
Q2 2019	321	2,583,000	\$185
Q1 2019	373	2,972,000	\$188

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101

Price Range in November 2019^{1 3} = \$140 to \$210 per Credit

Entities Participation in Transfers through November 2019

Number Only Selling = 124

Number Only Buying = 22

Number Selling and Buying = 110

Total Credits Transferred through November 2019^{2 4} = 45,038,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.