

Monthly LCFS Credit Transfer Activity Report for May 2020

Posted on 6/9/2020

Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
May-20	90	470,000	\$195

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Apr-20	344	4,098,000	\$198
Mar-20	233	2,312,000	\$199
Feb-20	84	581,000	\$206

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q1 2020	557	4,788,000	\$201
Q4 2019	548	4,912,000	\$196
Q3 2019	414	3,680,000	\$194

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2019	1,656	14,146,000	\$192
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89

Price Range in May 2020<sup>1 3</sup> = \$184 to \$210 per Credit

Entities Participation in Transfers through May 2020

Number Only Selling = 142

Number Only Buying = 25

Number Selling and Buying = 115

Total Credits Transferred through May 2020<sup>2 4</sup> = 56,627,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.