

Monthly LCFS Credit Transfer Activity Report for March 2021

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Mar-21	307	3,490,000	\$198

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Feb-21	87	1,019,000	\$197
Jan-21	335	2,176,000	\$199
Dec-20	260	2,997,000	\$199

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q1 2021	729	6,685,000	\$198
Q4 2020	729	6,441,000	\$198
Q3 2020	612	4,920,000	\$198

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192
CY 2018	1,725	13,334,000	\$160

Price Range in March 2021^{1 3} = \$167 to \$213 per Credit

Entities Participation in Transfers through March 2021

Number Only Selling = 169

Number Only Buying = 23

Number Selling and Buying = 134

Total Credits Transferred through March 2021^{2 4} = 75,542,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.