

Monthly LCFS Credit Transfer Activity Report for February 2020

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Feb-20	84	581,000	\$206

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Jan-20	240	1,895,000	\$200
Dec-19	217	2,216,000	\$197
Nov-19	88	705,000	\$195

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q4 2019	548	4,912,000	\$196
Q3 2019	414	3,680,000	\$194
Q2 2019	321	2,583,000	\$185

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2019	1,656	14,146,000	\$192
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89

Price Range in February 2020^{1 3} = \$180 to \$219 per Credit

Entities Participation in Transfers through February 2020

Number Only Selling = 130

Number Only Buying = 25

Number Selling and Buying = 111

Total Credits Transferred through February 2020^{2 4} = 49,720,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.