

Monthly LCFS Credit Transfer Activity Report for December 2019

Posted on 1/14/2020

Current Time Period

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| Dec-19 | 217 | 2,216,000 | \$197 |

Previous Three Months

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| Nov-19 | 88 | 705,000 | \$195 |
| Oct-19 | 243 | 1,990,000 | \$195 |
| Sep-19 | 137 | 1,176,000 | \$195 |

Previous Three Quarters

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| Q4 2019 | 548 | 4,912,000 | \$196 |
| Q3 2019 | 414 | 3,680,000 | \$194 |
| Q2 2019 | 321 | 2,583,000 | \$185 |

Previous Years

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| CY 2019 | 1,656 | 14,146,000 | \$192 |
| CY 2018 | 1,725 | 13,334,000 | \$160 |
| CY 2017 | 1,226 | 8,875,000 | \$89 |

Price Range in December 2019^{1 3} = \$150 to \$209 per Credit

Entities Participation in Transfers through December 2019

Number Only Selling = 125

Number Only Buying = 23

Number Selling and Buying = 111

Total Credits Transferred through December 2019^{2 4} = 47,260,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.