

Monthly LCFS Credit Transfer Activity Report for May 2019

Posted on 6/11/2019

Time Period	Transfers¹ (number)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
May 2019	76	408,000	\$185
<u>Previous Three Months</u>			
April 2019	131	1,299,000	\$180
March 2019	169	1,677,000	\$188
February 2019	106	747,000	\$186
<u>Previous Three Quarters</u>			
Q1 2019	373	2,972,000	\$188
Q4 2018	556	4,722,000	\$181
Q3 2018	434	3,445,000	\$172
<u>Previous Years</u>			
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101

Price Range in May 2019^{1 3} = \$100 to \$195 per Credit

Entities Participation in Transfers through May 2019 :

- Number Only Selling = 112**
- Number Only Buying = 28**
- Number Selling and Buying = 99**

Total Credits Transferred through May 2019^{2 4} = 37,770,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.