

**Monthly LCFS Credit Transfer Activity Report for February 2019**

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<b>Time Period</b>	<b>Transfers<sup>1</sup> (number)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
<b>February 2019</b>	<b>106</b>	<b>747,000</b>	<b>\$186</b>
<b><u>Previous Three Months</u></b>			
<b>January 2019</b>	<b>98</b>	<b>548,000</b>	<b>\$190</b>
<b>December 2018</b>	<b>241</b>	<b>2,205,000</b>	<b>\$183</b>
<b>November 2018</b>	<b>151</b>	<b>1,345,000</b>	<b>\$177</b>
<b><u>Previous Three Quarters</u></b>			
<b>Q4 2018</b>	<b>556</b>	<b>4,722,000</b>	<b>\$181</b>
<b>Q3 2018</b>	<b>434</b>	<b>3,445,000</b>	<b>\$172</b>
<b>Q2 2018</b>	<b>413</b>	<b>2,867,000</b>	<b>\$142</b>
<b><u>Previous Years</u></b>			
<b>CY 2018</b>	<b>1,725</b>	<b>13,334,000</b>	<b>\$160</b>
<b>CY 2017</b>	<b>1,226</b>	<b>8,875,000</b>	<b>\$89</b>
<b>CY 2016</b>	<b>929</b>	<b>5,343,000</b>	<b>\$101</b>

**Price Range in February 2019<sup>1 3</sup> = \$85 to \$200 per Credit**

**Entities Participation in Transfers through February 2019 :**

- Number Only Selling = 109**
- Number Only Buying = 25**
- Number Selling and Buying = 93**

**Total Credits Transferred through February 2019<sup>2 4</sup> = 34,394,000 MT**

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.