

Monthly LCFS Credit Transfer Activity Report for January 2019

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Time Period	Transfers ¹ (number)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
January 2019	98	548,000	\$190
<u>Previous Three Months</u>			
December 2018	241	2,205,000	\$183
November 2018	151	1,345,000	\$177
October 2018	164	1,172,000	\$181
<u>Previous Three Quarters</u>			
Q4 2018	556	4,722,000	\$181
Q3 2018	434	3,445,000	\$172
Q2 2018	413	2,867,000	\$142
<u>Previous Years</u>			
CY 2018	1,725	13,334,000	\$160
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101

Price Range in January 2019 ^{1 3} = \$120 to \$200 per Credit

Entities Participation in Transfers through January 2019 :

- Number Only Selling = 107**
- Number Only Buying = 24**
- Number Selling and Buying = 93**

Total Credits Transferred through January 2019 ^{2 4} = 33,641,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.

