

Monthly LCFS Credit Transfer Activity Report for November 2018

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Time Period	Transfers ¹ (number)	Total Volume ^{1 2} (credits-MTs)	Avg. Price ^{1 3} (\$ per Credit)
November 2018	151	1,345,000	\$177
<u>Previous Three Months</u>			
October 2018	164	1,172,000	\$181
September 2018	195	1,668,000	\$171
August 2018	117	722,000	\$179
<u>Previous Three Quarters</u>			
Q3 2018	434	3,445,000	\$172
Q2 2018	413	2,867,000	\$142
Q1 2018	322	2,299,000	\$124
<u>Previous Years</u>			
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62

Price Range in November 2018 ^{1 3} = \$100 to \$193 per Credit

Entities Participation in Transfers through November 2018 :

- Number Only Selling = 102**
- Number Only Buying = 27**
- Number Selling and Buying = 86**

Total Credits Transferred through November 2018 ^{2 4} = 30,868,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.