

Monthly LCFS Credit Transfer Activity Report for October 2018

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Time Period	Transfers ¹ (number)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
October 2018	164	1,172,000	\$181
<u>Previous Three Months</u>			
September 2018	195	1,668,000	\$171
August 2018	117	722,000	\$179
July 2018	122	1,056,000	\$169
<u>Previous Three Quarters</u>			
Q3 2018	434	3,445,000	\$172
Q2 2018	413	2,867,000	\$142
Q1 2018	322	2,299,000	\$124
<u>Previous Years</u>			
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62

Price Range in October 2018 ^{1 3} = \$122 to \$192 per Credit

Entities Participation in Transfers through October 2018 :

- Number Only Selling = 103**
- Number Only Buying = 27**
- Number Selling and Buying = 85**

Total Credits Transferred through October 2018 ^{2 4} = 29,524,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.