

Monthly LCFS Credit Transfer Activity Report for May 2018

Posted on 6/12/2018

Time Period	Transfers¹ (number)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
May 2018	122	847,000	\$140
<u>Previous Three Months</u>			
April 2018	137	927,000	\$129
March 2018	143	1,181,000	\$122
February 2018	87	574,000	\$137
<u>Previous Three Quarters</u>			
Q1 2018	322	2,299,000	\$124
Q4 2017	384	3,338,000	\$96
Q3 2017	322	2,486,000	\$85
<u>Previous Years</u>			
CY 2017	1,226	8,875,000	\$89
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62

Price Range in May 2018^{1 3} = \$92 to \$161 per Credit

Entities Participation in Transfers through May 2018 :

- Number Only Selling = 92**
- Number Only Buying = 28**
- Number Selling and Buying = 76**

Total Credits Transferred through May 2018^{2 4} = 23,774,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.