

Monthly LCFS Credit Transfer Activity Report for September 2017

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Time Period	Transfers¹ (number)	Total Volume² (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
September 2017	151	1,326,000	\$88
<u>Previous Three Months</u>			
August 2017	99	595,000	\$85
July 2017	72	565,000	\$76
June 2017	120	765,000	\$77
<u>Previous Three Quarters</u>			
Q3 2017	322	2,486,000	\$85
Q2 2017	277	1,747,000	\$81
Q1 2017	243	1,305,000	\$92
<u>Previous Years</u>			
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31

Price Range in September 2017^{1 3} = \$62 to \$98 per Credit

Entities Participation in Transfers through September 2017 :

- Number Only Selling = 86**
- Number Only Buying = 25**
- Number Selling and Buying = 62**

Total Credits Transferred through September 2017^{2 4} = 16,424,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.