

Monthly LCFS Credit Transfer Activity Report for July 2017

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Time Period	Transfers ¹ (number)	Total Volume ² (credits-MTs)	Avg. Price ^{1 3} (\$ per Credit)
July 2017	72	565,000	\$76
<u>Previous Three Months</u>			
June 2017	120	765,000	\$77
May 2017	69	366,000	\$80
April 2017	88	616,000	\$87
<u>Previous Three Quarters</u>			
Q2 2017	277	1,747,000	\$81
Q1 2017	243	1,305,000	\$92
Q4 2016	307	2,193,000	\$93
<u>Previous Years</u>			
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31

Price Range in July 2017^{1 3} = \$66 to \$98 per Credit

Entities Participation in Transfers through July 2017 :

- Number Only Selling = 79
- Number Only Buying = 23
- Number Selling and Buying = 57

Total Credits Transferred through July 2017^{2 4} = 14,510,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.