

Monthly LCFS Credit Transfer Activity Report for February 2017

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Time Period	Transfers ¹ (number)	Total Volume ^{1 2} (credits-MTs)	Avg. Price ^{1 3} (\$ per Credit)
February 2017	69	323,000	\$93
<u>Previous Three Months</u>			
January 2017	73	390,000	\$90
December 2016	142	1,052,000	\$89
November 2016	84	794,000	\$100
<u>Previous Three Quarters</u>			
Q4 2016	307	2,193,000	\$93
Q3 2016	245	1,196,000	\$94
Q2 2016	190	930,000	\$116
<u>Previous Years</u>			
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31

Price Range in February 2017^{1 3} = \$53 to \$113 per Credit

Entities Participation in Transfers through February 2017 :

- Number Only Selling = 73
- Number Only Buying = 24
- Number Selling and Buying = 52

Total Credits Transferred through February 2017^{2 4} = 11,623,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. This price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.