

Monthly LCFS Credit Transfer Activity Report for January 2017

Posted on 2/14/2017

| Time Period | Transfers ¹ (number) | Total Volume ^{1 2} (credits-MTs) | Avg. Price ^{1 3 5} (\$ per Credit) |
|---------------------------------------|------------------------------------|--|--|
| January 2017 | 73 | 390,000 | \$90 |
| <u>Previous Three Months</u> | | | |
| December 2016 | 142 | 1,052,000 | \$89 |
| November 2016 | 84 | 794,000 | \$100 |
| October 2016 | 81 | 347,000 | \$89 |
| <u>Previous Three Quarters</u> | | | |
| Q4 2016 | 307 | 2,193,000 | \$93 |
| Q3 2016 | 245 | 1,196,000 | \$94 |
| Q2 2016 | 190 | 930,000 | \$116 |
| <u>Previous Years</u> | | | |
| CY 2016 | 929 | 5,343,000 | \$101 |
| CY 2015 | 578 | 2,852,000 | \$62 |
| CY 2014 | 304 | 1,667,000 | \$31 |

Price Range in January 2017^{1 3 5} = \$46 to \$99 per Credit

Entities Participation in Transfers through January 2017 :

- Number Only Selling = 72
- Number Only Buying = 23
- Number Selling and Buying = 52

Total Credits Transferred through January 2017^{2 4} = 11,283,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.

⁵Excludes a transfer for which reported credit price is under review.