

**Monthly LCFS Credit Transfer Activity Report for October 2016**

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<b>Time Period</b>	<b>Transfers<sup>1</sup> (number)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
<b>October 2016</b>	<b>81</b>	<b>347,000</b>	<b>\$89</b>
<b><u>Previous Three Months</u></b>			
<b>September 2016</b>	<b>118</b>	<b>599,000</b>	<b>\$98</b>
<b>August 2016</b>	<b>46</b>	<b>145,000</b>	<b>\$75</b>
<b>July 2016</b>	<b>81</b>	<b>452,000</b>	<b>\$92</b>
<b><u>Previous Three Quarters</u></b>			
<b>Q3 2016</b>	<b>245</b>	<b>1,196,000</b>	<b>\$94</b>
<b>Q2 2016</b>	<b>190</b>	<b>930,000</b>	<b>\$116</b>
<b>Q1 2016</b>	<b>187</b>	<b>1,024,000</b>	<b>\$114</b>
<b><u>Previous Years</u></b>			
<b>CY 2015</b>	<b>578</b>	<b>2,852,000</b>	<b>\$62</b>
<b>CY 2014</b>	<b>304</b>	<b>1,667,000</b>	<b>\$31</b>
<b>CY 2013</b>	<b>202</b>	<b>887,000</b>	<b>\$55</b>

**Price Range in October 2016<sup>1 3</sup> = \$46 to \$125 per Credit**

**Entities Participation in Transfers through October 2016 :**

- Number Only Selling = 67**
- Number Only Buying = 26**
- Number Selling and Buying = 49**

**Total Credits Transferred through October 2016<sup>2 4</sup> = 9,060,000 MT**

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.