

Monthly LCFS Credit Transfer Activity Report for September 2016

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Time Period	Transfers¹ (number)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
September 2016	118	599,000	\$98
<u>Previous Three Months</u>			
August 2016	46	145,000	\$75
July 2016	81	452,000	\$92
June 2016	95	429,000	\$112
<u>Previous Three Quarters</u>			
Q3 2016	245	1,196,000	\$94
Q2 2016	190	930,000	\$116
Q1 2016	187	1,024,000	\$114
<u>Previous Years</u>			
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31
CY 2013	202	887,000	\$55

Price Range in September 2016^{1 3} = \$55 to \$127 per Credit

Entities Participation in Transfers through September 2016 :

- Number Only Selling = 66**
- Number Only Buying = 28**
- Number Selling and Buying = 46**

Total Credits Transferred through September 2016^{2 4} = 8,670,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.