Monthly LCFS Credit Transfer Activity Report for June 2016

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Time Period	Transfers ¹ (number)	Total Volume ^{1 2} (credits-MTs)	Avg. Price ^{1 3} (\$ per Credit)
June 2016	95	429,000	\$112
Previous Three Months			
May 2016	42	218,000	\$119
April 2016	53	283,000	\$119
March 2016	95	679,000	\$116
Previous Three Quarters			
Q2 2016	190	930,000	\$116
Q1 2016	187	1,024,000	\$114
Q4 2015	223	1,287,000	\$90
Previous Years			
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31
CY 2013	202	887,000	\$55

Price Range in June 2016 1 3 = \$81 to \$128 per Credit

Entities Participation in Transfers through June 2016:

• Number Only Selling = 63

• Number Only Buying = 29

• Number Selling and Buying = 41

Total Credits Transferred through June 2016 ²⁴ = 7,448,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.