

# Monthly LCFS Credit Transfer Activity Report for February 2016

Posted on 3/8/2016

Time Period	Transfers <sup>1 3</sup> (number)	Total Volume <sup>1 2 3</sup> (credits-MTs)	Avg. Price <sup>1 3 4</sup> (\$ per Credit)
February 2016	34	139,000	\$122
<b>Previous Three Months</b>			
January 2016	58	206,000	\$105
December 2015	90	723,000	\$96
November 2015	97	435,000	\$86
<b>Previous Three Quarters</b>			
Q4 2015	223	1,287,000	\$90
Q3 2015	156	747,000	\$53
Q2 2015	102	474,000	\$24
<b>Previous Three Years</b>			
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31
CY 2013	202	887,000	\$55

Price Range in February 2016<sup>1 3 4</sup> = \$62 to \$127 per Credit

Entities Participation in Transfers through February 2016<sup>3 5</sup>:

- Number Only Selling = 61
- Number Only Buying = 28
- Number Selling and Buying = 37

**Total Credits Transferred through February 2016<sup>2 3 5</sup> = 5,859,000 MT**

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Excludes intra-company credit transfers with a zero price.

<sup>4</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>5</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.