

Air Resources Board AB 32 Scoping Plan
Program Design Technical Stakeholder Working Group Meeting

April 4, 2008

9:00 a.m. to 12:30 p.m.

Sierra Hearing Room, 2nd floor of the Cal/EPA Headquarters Building
1001 "I" Street in Sacramento, CA

This is the fourth in an ongoing series of program design technical stakeholder meetings. These meetings are being conducted to provide interested stakeholders the opportunity to provide specific technical input concerning various elements of the program design that may become part of the AB 32 Scoping Plan. The meetings are open to the public and full participation by all parties is encouraged.

The specific focus of this meeting will be to examine the issue of "offsets".

An offset is an emission reduction beyond what otherwise would have occurred due to regulation and common practice in any given sector. Regulatory-quality offsets can be used as a flexible compliance mechanism by which a regulated entity can receive credit for funding emission reductions from outside of the regulated sector. By purchasing these "offset credits" the emissions associated with a regulated activity are considered to be mitigated. Offset programs can add flexibility to either a cap-and-trade system or direct regulatory approaches. A briefing paper on the subject will be released prior to the meeting.

Additional materials and an agenda will be posted prior to the meeting at ARB's Climate Change webpage for the program design technical stakeholder meetings (<http://www.arb.ca.gov/cc/scopingplan/pgmdesign-sp/meetings/meetings.htm>) and made available in hard copy at the meeting. A current version of the schedule for upcoming meetings in this series is also available at that webpage. At this website, you may also join our electronic mailing list to receive further notices of ARB activities and public meetings related to the implementation of AB 32.