STATEMENT

Verify the accuracy, completeness, and conformance of the Offset Project Data Report.

1. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being free of offset material misstatement? Yes No

2. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being in conformance with the quantification, monitoring, and metering requirements of the Cap-and-Trade Regulation? Yes No

3. Does this Offset Verification Statement attest that the submitted Offset Project is reasonably assured of being in conformance with all other requirements of the Cap & Trade Regulation and in compliance with all local, regional, and national regulatory requirements? Yes No

4. As a result of the three attestations above, what is the Final Offset Verification Statement? Positive Qualified Positive Adverse

5. Qualifying Statement (for Qualified Positive or Adverse Offset Verification Statements):

Part III. ATTESTATIONS AND SIGNATURES

As the lead verifier for this offset verification, I certify under penalty of perjury under the laws of the State of California that the offset verification team has carried out all offset verification services as required by sections 95977.1, 95977.2, and the applicable Compliance Offset Protocol and the findings are true, accurate, and complete and have been independently reviewed by an independent reviewer as required under sections 95977.1(b)(3)(R)(1.) through 95977.1(b)(3)(R)(3.).

Signature: [Signature]

Printed Name: Bonny Crews

Title: Senior Environmental Scientist

Date: March 6, 2015

Submit the information in this form to the appropriate Offset Project Registry.
Part III.B Independent Reviewer

As the independent reviewer, I certify under penalty of perjury under the laws of the State of California that I have conducted an independent review of the offset verification services and findings on behalf of the verification body as required by this article and that the findings are true, accurate, and complete.

SIGNATURE:  

PRINTED NAME:  
Zach Eyler

TITLE:  
Project Manager

DATE:  
March 6, 2015

Part III.C Verification Body Officer

I concur with the verification opinion rendered in this Offset Verification Statement, and I certify that I am duly authorized to represent and legally bind the Offset Verification Body on all matters related to this form.

SIGNATURE:  

PRINTED NAME:  
Michael Coté

TITLE:  
President

DATE:  
March 6, 2015

Submit the information in this form to the appropriate Offset Project Registry
**PART I. OFFSET PROJECT INFORMATION**

<table>
<thead>
<tr>
<th>Field</th>
<th>Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offset Project Name:</td>
<td>Blue Source - Francis Beidler Improved Forest Management Project</td>
</tr>
<tr>
<td>OPR Project ID#:</td>
<td>CAR683</td>
</tr>
<tr>
<td>ARB Project ID# (if known):</td>
<td>CAFR0030</td>
</tr>
<tr>
<td>OPO Name:</td>
<td>National Audubon Society</td>
</tr>
<tr>
<td>APD Name (if applicable):</td>
<td>Blue Source, LLC</td>
</tr>
<tr>
<td>Reporting Period Start Date:</td>
<td>01/01/2008</td>
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<tr>
<td>Reporting Period End Date:</td>
<td>12/31/2008</td>
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**PART II. VERIFICATION INFORMATION**

<table>
<thead>
<tr>
<th>Field</th>
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<tr>
<td>Verification Body (VB) Name:</td>
<td>Ruby Canyon Engineering, Inc.</td>
</tr>
<tr>
<td>VB ID Number:</td>
<td>H2-12-008</td>
</tr>
</tbody>
</table>

1. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being free of offset material misstatement? [ ] Yes [ ] No

2. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being in conformance with the quantification, monitoring, and metering requirements of the Cap-and-Trade Regulation? [ ] Yes [ ] No

3. Does this Offset Verification Statement attest that the submitted Offset Project is reasonably assured of being in conformance with all other requirements of the Cap & Trade Regulation and in compliance with all local, regional, and national regulatory requirements? [ ] Yes [ ] No

4. As a result of the three attestations above, what is the Final Offset Verification Statement? (see table in attached instructions) [ ] Positive [ ] Qualified Positive [ ] Adverse

(Note: Qualified Positive is not allowed for U.S. Forest projects.)

5. Qualifying Statement (required for Qualified Positive or Adverse Offset Verification Statements):

**PART III. ATTESTATIONS AND SIGNATURES**

**Part III.A. Lead Verifier**

As the lead verifier for this offset verification, I certify under penalty of perjury under the laws of the State of California that the offset verification team has carried out all offset verification services as required by sections 95977.1, 95977.2, and the applicable Compliance Offset Protocol and the findings are true, accurate, and complete and have been independently reviewed by an independent reviewer as required under sections 95977.1(b)(3)(R)(1.) through 95977.1(b)(3)(R)(3.).

**SIGNATURE:** [Signature]

**PRINTED NAME:** Bonny Crews

**TITLE:** Senior Environmental Scientist

**DATE:** March 6, 2015

Submit the information in this form to the appropriate Offset Project Registry
### Part III.B Independent Reviewer

As the independent reviewer, I certify under penalty of perjury under the laws of the State of California that I have conducted an independent review of the offset verification services and findings on behalf of the verification body as required by this article and that the findings are true, accurate, and complete.

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<td>Zach Eyler</td>
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<td>Project Manager</td>
<td>March 6, 2015</td>
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### Part III.C Verification Body Officer

I concur with the verification opinion rendered in this Offset Verification Statement, and I certify that I am duly authorized to represent and legally bind the Offset Verification Body on all matters related to this form.

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<td>Michael Coté</td>
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<td>March 6, 2015</td>
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</table>

Submit the information in this form to the appropriate Offset Project Registry.
**OFFSET VERIFICATION STATEMENT**

<table>
<thead>
<tr>
<th>OPR Staff Use Only</th>
<th>Date Statement Received:</th>
<th>OPR Tracking Number:</th>
<th>Date Statement Reviewed:</th>
<th>OPR Staff Use Only</th>
</tr>
</thead>
</table>

## PART I. OFFSET PROJECT INFORMATION

Offset Project Name: Blue Source - Francis Beidler Improved Forest Management Project  
OPR Project ID#: CAR683  
ARB Project ID# (if known): CAFR0030  
OPO Name: National Audubon Society  
APD Name (if applicable): Blue Source, LLC  
Reporting Period Start Date: 01/01/2009  
Reporting Period End Date: 12/31/2009  
Final OPDR's Total GHG Reductions: 10,354

## PART II. VERIFICATION INFORMATION

Verification Body (VB) Name: Ruby Canyon Engineering, Inc.  
VB ID Number: H2-12-008

1. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being free of offset material misstatement?  
   - Yes □  
   - No □

2. Does this Offset Verification Statement attest that the submitted Offset Project Data Report is reasonably assured of being in conformance with the quantification, monitoring, and metering requirements of the Cap-and-Trade Regulation?  
   - Yes □  
   - No □

3. Does this Offset Verification Statement attest that the submitted Offset Project is reasonably assured of being in conformance with all other requirements of the Cap & Trade Regulation and in compliance with all local, regional, and national regulatory requirements?  
   - Yes □  
   - No □

4. As a result of the three attestations above, what is the Final Offset Verification Statement? (see table in attached instructions)  
   - Positive □  
   - Qualified Positive □  
   - Adverse □

(Note: Qualified Positive is not allowed for U.S. Forest projects.)

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## Part III. ATTESTATIONS AND SIGNATURES

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**SIGNATURE:**  

**PRINTER NAME:**  
Bonny Crews'

**TITLE:**  
Senior Environmental Scientist  
**DATE:**  
March 6, 2015

Submit the information in this form to the appropriate Offset Project Registry.
### Part III.B Independent Reviewer

As the independent reviewer, I certify under penalty of perjury under the laws of the State of California that I have conducted an independent review of the offset verification services and findings on behalf of the verification body as required by this article and that the findings are true, accurate, and complete.

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| TITLE: Project Manager |
| DATE: March 6, 2015 |

### Part III.C Verification Body Officer

I concur with the verification opinion rendered in this Offset Verification Statement, and I certify that I am duly authorized to represent and legally bind the Offset Verification Body on all matters related to this form.

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<tr>
<td></td>
<td>Michael Coté</td>
</tr>
</tbody>
</table>

| TITLE: President |
| DATE: March 6, 2015 |