

**June 15, 2018**

**MARKET NOTICE**

**New Functionality in CITSS**

The Premier-designate of Ontario announced on Friday, June 15, 2018, his intention to end Ontario's greenhouse gas Cap-and-Trade Program. California and Québec are working together to ensure that the environmental integrity and stringency of our cap-and-trade program and market is maintained. Our goals are to make certain that the program continues to reduce emissions of climate-changing gases as a crucial part of our efforts to combat the existential threat of climate change, while also continuing the smooth operation and integrity of our joint carbon market. To achieve these objectives, the Compliance Instrument Tracking System Service (CITSS) has been modified to prevent transfers of compliance instruments between entities registered in Ontario and entities registered in either California or Québec.

As new information becomes available, we will issue additional notices with as much detail and advance notice as possible to ensure all market participants receive the information at the same time.

For more information on CARB's Cap-and-Trade Program, or on this market notice specifically, please contact Jason Gray, Chief, Climate Change Program Evaluation Branch, at [jagray@arb.ca.gov](mailto:jagray@arb.ca.gov) or (916) 324-3507. For more information on the changes in CITSS, please contact Bob Languell at (916) 322-7651 or [bob.languell@arb.ca.gov](mailto:bob.languell@arb.ca.gov).