



2025 ANNUAL REPORT FACT SHEET

Across California, 117 California Climate Investments programs administered by 27 state agencies are continuing to direct billions of dollars into the state's transition to a low-carbon and more equitable future. The [2025 Annual Report to the Legislature on California Climate Investments Using Cap-and-Trade Auction Proceeds](#) shows that from December 2023 – November 2024, California Climate Investments programs implemented nearly \$1.9 billion. Since the first appropriations were made in 2014 California Climate Investments programs have implemented more than \$12.8 billion.

These investments are delivering major economic, environmental, and public health benefits for Californians, including meaningful benefits to disadvantaged communities and low-income communities and households, collectively referred to as [priority populations](#).

HIGHLIGHTS FROM 2024 INVESTMENTS

\$3.1 B in new appropriations

\$1.9 B in newly implemented funds

\$1.2 B in new funds benefiting priority populations

In 2024, California Climate Investments programs implemented over 11,600 new projects, which are expected to reduce 7.0 million metric tons of carbon dioxide equivalent (MMTCO_{2e}) over project lifetimes. Cumulatively, over 590,000 projects are expected to reduce an estimated 116.1 MMTCO_{2e} over project lifetimes.

California Climate Investments programs are supporting a variety of project types, including low carbon transit, land conservation and restoration, dairy methane reduction practices, affordable housing, and more. View summary statistics on every program including implemented funds, benefits to priority populations, jobs information, pollution reductions, and more on the [California Climate Investments website](#).

CUMULATIVE PROJECT ACHIEVEMENTS

As of November 2024

\$12.8 billion implemented
through November 2024



116.1 MMTCO_{2e} estimated
GHG emissions reductions



1.6 million acres of land
conservation or restoration



13,600+ affordable housing
units under contract



\$30.0 billion in travel cost savings



122,000+ modeled jobs



\$9.2 billion+ (73%) benefiting
priority populations



560,000+ rebates issued for zero-
emission, plug-in hybrid vehicles,
and clean energy transition



\$1.5 billion invested in wildfire
prevention, forest health, and
prescribed burning activities

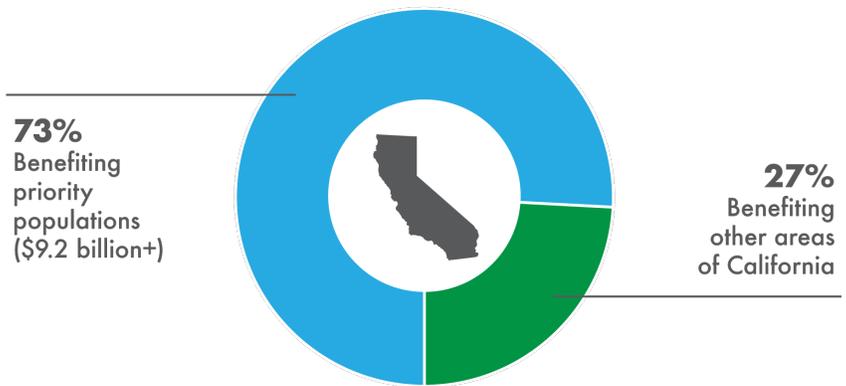


1,386 projects funded, adding
or expanding transit service

BENEFITS TO PRIORITY POPULATIONS

Per [Senate Bill 535](#) (De León Chapter 830, Statutes of 2012) and [Assembly Bill 1550](#) (Gomez, Chapter 369, Statutes of 2016), a minimum of 35 percent of California Climate Investments must benefit priority populations.

Cumulatively, 73 percent, or \$9.2 billion, of implemented California Climate Investments project funding is benefiting priority populations, greatly exceeding statutory minimums. View a more detailed analysis of benefits to priority populations on the [California Climate Investments website](#).



ABOUT THE ANNUAL REPORT

The [Annual Report to the Legislature on California Climate Investments Using Cap-and-Trade Auction Proceeds](#) is a key resource for tracking progress on the status and outcomes of California Climate Investments, which are funded by [Cap-and-Trade auction proceeds deposited into the Greenhouse Gas Reduction Fund](#). This report provides fiscal information, estimated greenhouse gas emissions reductions, information on benefits to priority populations, estimates of cobenefits attributed to California Climate Investments programs, and more.

Visit the [California Climate Investments website](#) to view the full report and explore the latest information about California Climate Investments, including:

- [Program pages](#) and [project profiles](#): Discover achievements of individual programs and read about investments in action.
- [Downloadable datasets](#) and [investments across the state](#): Explore project level data, investments by legislative district and region, and what projects have accomplished in all the different regions across the state.
- [Data dashboard](#): Explore trends in funding and greenhouse gas emissions reductions, an interactive geographic breakdown of investments, and other project benefits across time and programs.
- [Project map](#): View locations of implemented projects along with an overview of the benefits they provide.

High-Speed Rail is funded in part by California Climate Investments and has distinct approaches and methodologies for spending funds and tracking and assessing project benefits. For more information on the benefits provided by the project, read the [Economic Investment – California High-Speed Rail](#).

Follow California Climate Investments on social media to stay engaged, learn about funding opportunities, hear program updates, and more:

- Facebook: [@CAClimateInvest](#)
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