



# 2022 Annual Report Fact Sheet

Across California, 73 California Climate Investments programs administered by 22 state agencies are continuing to direct billions of dollars into the state's transition to a low-carbon and more equitable future. The *2022 Annual Report to the Legislature on California Climate Investments Using Cap and Trade Auction Proceeds* shows that from December 2020 to November 2021, California Climate Investments implemented \$2.1 billion, bringing the cumulative total to nearly \$10.5 billion.

These investments are delivering major economic, environmental, and public health benefits for Californians, including meaningful benefits to disadvantaged communities and low-income communities and households, collectively referred to as priority populations.

## Outcomes from 2021

**\$3.2 B Appropriated**  
**\$2.1 B Implemented**  
**\$1.1 B Benefiting Priority Populations**  
**75,000+ New Projects**

In 2021, California Climate Investments programs implemented more than 75,000 new projects, which are expected to reduce 9.6 million metric tons of carbon dioxide equivalent (MMT<sub>CO<sub>2</sub>e</sub>) over project lifetimes. Cumulatively, over 563,000 projects are expected to reduce an estimated 76.0 MMT<sub>CO<sub>2</sub>e</sub> over project lifetimes, in addition to an expected 102 MMT<sub>CO<sub>2</sub>e</sub> of reductions attributable to the High-Speed Rail Project.

California Climate Investments programs are supporting a variety of project types such as waste diversion, natural and working lands, and clean mobility, and are also providing new opportunities for high road jobs, improved air quality, affordable housing, and more. View summary statistics on every program including implemented funds, benefits to priority populations, jobs created, pollution reductions, and more on the [California Climate Investments website](#).

## CUMULATIVE OUTCOMES



**\$18.3 B APPROPRIATED**



**\$10.5 B IMPLEMENTED**



**76.0 MMT<sub>CO<sub>2</sub>e</sub> REDUCED**



50% of funding benefiting priority populations (\$5.2 billion)



563,812 individual projects implemented



8,939 affordable housing units under contract



170,000 urban trees



800+ transit agency projects funded, adding or expanding transit service



419,000+ rebates issued for zero-emission and plug-in hybrid vehicles



721,000 acres of land conserved or restored



70,000 tons of criteria air pollutant reductions

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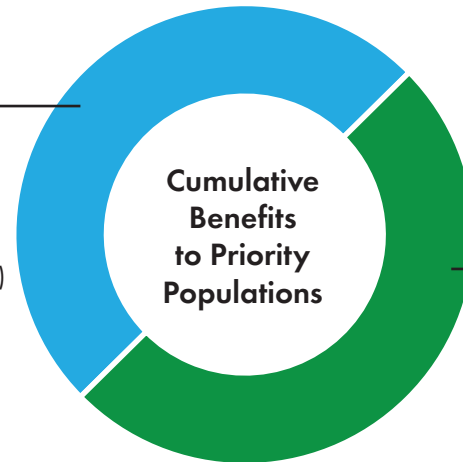
## Benefits to Priority Populations

Per statute, a minimum of 35 percent of California Climate Investments must benefit priority populations, which include disadvantaged communities and low-income communities and households across the state per [Senate Bill 535](#) (De León Chapter 830, Statutes of 2012) and [Assembly Bill 1550](#) (Gomez, Chapter 369, Statutes of 2016).

Cumulatively, 50 percent, or \$5.2 billion, of implemented California Climate Investments project funding is benefiting priority populations, greatly exceeding the statutory minimums. To view a more detailed analysis, visit the [Priority Populations webpage](#) on the [California Climate Investments website](#).

**50%**

Benefiting priority populations (\$5.2 billion)



**50%**

Benefiting other areas of California

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## About the Annual Report

The *Annual Report to the Legislature on California Climate Investments Using Cap-and-Trade Auction Proceeds* is a key resource for tracking progress on the status and outcomes of California Climate Investments, which are funded by [Cap-and-Trade auction proceeds deposited into the Greenhouse Gas Reduction Fund](#). This report provides fiscal information, estimated GHG emissions reductions, information on benefits to priority populations, estimates of co-benefits attributed to California Climate Investments programs, and more.

Visit the [California Climate Investments website](#) to view the full report and explore the latest information about California Climate Investments, including:


- [Program pages](#) and [project profiles](#): Discover achievements of individual programs and read about investments in action.
- [Downloadable datasets](#) and [geographic breakdowns of investments](#): View project level data and investments by Legislative District and region.
- [Data dashboard](#): Explore trends in funding, greenhouse gas emissions reductions, and other project benefits across time and programs.
- [Project map](#): View locations of implemented projects along with an overview of the benefits they provide.

## Follow & Subscribe

Follow California Climate Investments on social media to stay engaged, learn about funding opportunities, hear program updates, and more:

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