

Monthly LCFS Credit Transfer Activity Report for September 2026

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Current Time Period

Time Period	Transfers ¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Average Price^{1 3} (\$ per Credit)
Sep-26	341	4,586,000	\$81

Previous Three Months

Time Period	Transfers ¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Average Price^{1 3} (\$ per Credit)
Aug-26	258	3,193,000	\$77
Jul-26	665	10,449,000	\$71
Jun-26	436	5,082,000	\$68

Previous Three Quarters

Time Period	Transfers ¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Average Price^{1 3} (\$ per Credit)
Q3 2026	1,264	18,228,000	\$75
Q2 2026	1,300	17,245,000	\$65
Q1 2026	1,238	17,527,000	\$63

Previous Years

Time Period	Transfers ¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Average Price^{1 3} (\$ per Credit)
CY 2025	4,486	79,088,000	\$60
CY 2024	3,700	49,793,000	\$64
CY 2023	3,704	40,186,000	\$75

Price Range in September 2026 ^{1 3} = \$55 to \$88 per Credit

Entities Participation in Transfers through September 2026

Number Only Selling = 265

Number Only Buying = 42

Number Selling and Buying = 244

Total Credits Transferred through September 2026 ^{2 4} = 348,743,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.