

Proposed Fiscal Year 2024-25 Funding Plan for Clean Transportation Incentives Summary



**\$34.94
Million
Investment**

Released:

October 11, 2024

Board Consideration:

November 21, 2024

Proposed Fiscal Year 2024-25 Funding Plan for Clean Transportation Incentives



Continue to Support Deployment of Zero-Emission Vehicles



Continue to Prioritize Low-Income Households and Disadvantaged Communities



Focus Funding on Small Fleets and Small Businesses

Key Proposals

Proposed Allocations

\$5 Million for Zero-Emission Truck Loans

\$14.97 Million for the Innovative Small E-Fleet (ISEF) Project

\$14.97 Million for the Clean Off-Road Equipment (CORE) Voucher Project

Proposed Policy Changes

Medium- and Heavy-Duty On- and Off-Road Vehicles and Equipment Incentive Projects

Clean Truck and Bus Voucher Project (HVIP): Introduction of a fleet voucher certificate, increased voucher amounts for conversion kits, and clarification to other HVIP provisions

ISEF: Explore a Used Truck Voucher Pilot Concept to Provide More Affordable Solutions for Small Fleets

CORE:

- Limit Funding to Small Businesses and Public Agencies
- Remove Terminal Tractors as an Eligible Category
- Increase Voucher Amounts for Forklifts (54,001 lbs. and Greater)
- Streamline Equipment Eligibility Application Process

Light-Duty Vehicle and Clean Transportation Equity Incentive Projects

Clean Cars 4 All (CC4A): Update Funding Allocation for Future Years

Driving Clean Assistance Program (DCAP): Increase Loan Cap To \$45,000

Zero-Emission Assurance Project (ZAP): Consider Initial Project Eligibility Criteria

No New Funding for Light-Duty Vehicle and Clean Transportation Equity Incentive Projects this Fiscal Year