

Monthly LCFS Credit Transfer Activity Report for May 2024

Posted on 6/11/2024

Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
May-24	156	1,577,000	\$56

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Apr-24	505	6,271,000	\$67
Mar-24	243	3,999,000	\$66
Feb-24	201	1,911,000	\$62

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q1 2024	970	12,106,000	\$67
Q4 2023	1,076	13,494,000	\$74
Q3 2023	818	8,383,000	\$75

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2023	3,704	40,186,000	\$75
CY 2022	3,317	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187

Price Range in May 2024^{1 3} = \$39 to \$82 per Credit

Entities Participation in Transfers through May 2024

Number Only Selling = 226

Number Only Buying = 31

Number Selling and Buying = 199

Total Credits Transferred through May 2024^{2 4} = 186,841,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.