

Monthly LCFS Credit Transfer Activity Report for January 2024

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Jan-24	526	6,196,000	\$69

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Dec-23	422	6,161,000	\$73
Nov-23	203	2,672,000	\$70
Oct-23	451	4,661,000	\$76

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q4 2023	1,076	13,494,000	\$74
Q3 2023	818	8,383,000	\$75
Q2 2023	927	9,749,000	\$77

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2023	3,704	40,186,000	\$75
CY 2022	3,317	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187

Price Range in January 2024^{1 3} = \$55 to \$174 per Credit

Entities Participation in Transfers through January 2024

Number Only Selling = 217

Number Only Buying = 29

Number Selling and Buying = 195

Total Credits Transferred through January 2024^{2 4} = 172,800,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.