

Monthly LCFS Credit Transfer Activity Report for December 2023

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Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Dec-23	422	6,161,000	\$73

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Nov-23	203	2,672,000	\$70
Oct-23	451	4,661,000	\$76
Sept-23	233	1,993,000	\$73

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q4 2023	1,076	13,494,000	\$74
Q3 2023	818	8,383,000	\$75
Q2 2023	927	9,749,000	\$77

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2023	3,704	40,186,000	\$75
CY 2022	3,317	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187

Price Range in December 2023<sup>1 3</sup> = \$61 to \$192 per Credit

Entities Participation in Transfers through November 2023

Number Only Selling = 214

Number Only Buying = 27

Number Selling and Buying = 194

Total Credits Transferred through November 2023<sup>2 4</sup> = 166,901,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.