

Monthly LCFS Credit Transfer Activity Report for September 2023

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Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Sept-23	233	1,993,000	\$73

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Aug-23	168	2,044,000	\$77
Jul-23	417	4,347,000	\$75
Jun-23	222	2,470,000	\$79

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q3 2023	818	8,383,000	\$75
Q2 2023	927	9,749,000	\$77
Q1 2023	883	8,560,000	\$77

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2022	3,137	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199

Price Range in September 2023<sup>1 3</sup> = \$60 to \$83 per Credit

Entities Participation in Transfers through September 2023

Number Only Selling = 209

Number Only Buying = 28

Number Selling and Buying = 190

Total Credits Transferred through September 2023<sup>2 4</sup> = 153,388,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.