

Monthly LCFS Credit Transfer Activity Report for May 2023

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Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
May-23	158	1,684,000	\$81

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Apr-23	547	5,596,000	\$74
Mar-23	252	2,702,000	\$73
Feb-23	161	1,293,000	\$71

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q1 2023	883	8,560,000	\$77
Q4 2022	1,028	10,385,000	\$94
Q3 2022	771	7,063,000	\$109

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2022	3,137	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199

Price Range in May 2023<sup>1 3</sup> = \$60 to \$173 per Credit

Entities Participation in Transfers through May 2023

Number Only Selling = 202

Number Only Buying = 25

Number Selling and Buying = 187

Total Credits Transferred through May 2023<sup>2 4</sup> = 142,480,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.