

Monthly LCFS Credit Transfer Activity Report for March 2023

Posted on 4/11/2023

Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Mar-23	252	2,702,000	\$73

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Feb-23	161	1,293,000	\$71
Jan-23	470	4,564,000	\$81
Dec-22	292	3,001,000	\$86

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q1 2023	883	8,560,000	\$77
Q4 2022	1,028	10,385,000	\$94
Q3 2022	771	7,063,000	\$109

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2022	3,137	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199

Price Range in March 2023<sup>1 3</sup> = \$58 to \$149 per Credit

Entities Participation in Transfers through March 2023

Number Only Selling = 197

Number Only Buying = 24

Number Selling and Buying = 186

Total Credits Transferred through March 2023<sup>2 4</sup> = 135,279,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.