

Monthly LCFS Credit Transfer Activity Report for February 2023

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Feb-23	161	1,293,000	\$71

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Jan-23	470	4,564,000	\$81
Dec-22	292	3,001,000	\$86
Nov-22	181	2,379,000	\$81

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q4 2022	1,028	10,385,000	\$94
Q3 2022	771	7,063,000	\$109
Q2 2022	720	6,712,000	\$141

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2022	3,137	30,641,000	\$125
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199

Price Range in February 2023^{1 3} = \$58 to \$134 per Credit

Entities Participation in Transfers through February 2023

Number Only Selling = 196

Number Only Buying = 24

Number Selling and Buying = 185

Total Credits Transferred through February 2023^{2 4} = 132,552,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.