



Financing Assistance Project Update

Implementation Work Group
December 13, 2022

Agenda

- Background and Program Updates
- Needs-Based Model Implementation
- Current Program Reopening
- Q&As

Background

- Improve Access of Low-income Californians to Zero Emission Vehicles
- Two programs: Clean Vehicle Assistance Program (CVAP) and Drive Clean Assistance Program (DCAP)
 - Providing grants for vehicle purchase price buydown at the point of sales
 - Providing grants for Electric Vehicle Supply Equipment (EVSE) installation or charge cards
 - Facilitating affordable financing mechanisms through low-interest loans
- More than \$42 million allocated to incentivize more than 4,750 clean vehicles and more than 2,950+ EVSEs or charging options funded

Needs-Based Model

- **Goals:**
 - Be more intentional in supporting lower-income consumers
 - Provide more tailored assistance to priority applicants
 - Keep the program open year-round
- **Criteria:**
 - Disadvantaged community (DAC) or Low-Income Community residency
 - Income level
 - Needs for financial counseling or credit
 - Categorical eligibility (Medicaid, SSI, CAPI, CalWorks, HUD/Section 8, etc.)

Needs-Based Implementation

Regular Applicants Tier III

Low-Income (<300% FPL*)

+30 Days Application
Processing Goal

**Close at 50% of funds
remaining**

Priority Applicants Tier II

**<225% FPL Income
Categorical Eligibility
Need Credit Repair**

Expedited Application
Processing (15 – 30-Day Goal)

**Close at 25% of funds
remaining**

Priority Applicants Tier I

**DAC/Low-Income Community
Residents**

Immediate Application Processing
(10 – 15-Day Goal)

Open All Year

*Federal Poverty Level

Programs Status

- CVAP
 - Serving the remaining applications on the reservation list
 - Lower than usual conversion rate
 - ~\$4 million of funds available
- DCAP:
 - Closed since September 2022
 - \$1 million from last year's allocation available

Program Reopening

- Reopening both programs with limited capacity and new criteria
 - DAC and low-income community residents only
 - Income cap limit of 300% of FPL
 - Purchase Price Cap of \$45,000
 - New incentive amounts as approved by the Board in Fiscal Year 2022-23 Funding Plan
- Intended to serve as stop-gap until new needs-based program launches

Comments and Questions



Use the raised hand function (#2 if calling in by phone).



Please state your name and affiliation before asking a question or making a comment.

Contact Us

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