



CALIFORNIA CAP-AND-TRADE PROGRAM

CALIFORNIA-QUEBEC JOINT AUCTION 2023 Summary of Expected Dates

Data shown are subject to change.

Auction Event	Deadline to Consign Allowances to Auction	Auction Notice Posted	Auction Application Period Closes	All Bid Guarantees Due to Financial Services Administrator	Jurisdictions Approve FX Rate and Auction Reserve Price	Auction Conducted
February 2023 Joint Auction	Dec 2, 2022	Dec 16, 2022	Jan 17, 2023	Feb 3, 2023	Feb 14, 2023	Feb 15, 2023
May 2023 Joint Auction	Mar 3, 2023	Mar 17, 2023	Apr 17, 2023	May 5, 2023	May 16, 2023	May 17, 2023
August 2023 Joint Auction	Jun 2, 2023	Jun 16, 2023	Jul 17, 2023	Aug 4, 2023	Aug 15, 2023	Aug 16, 2023
November 2023 Joint Auction	Sep 1, 2023	Sep 15, 2023	Oct 16, 2023	Nov 3, 2023	Nov 14, 2023	Nov 15, 2023