

Monthly LCFS Credit Transfer Activity Report for May 2022

Posted on 6/14/2022

Current Time Period

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| May-22 | 119 | 861,000 | \$125 |

Previous Three Months

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| Apr-22 | 468 | 4,584,000 | \$153 |
| Mar-22 | 280 | 3,301,000 | \$158 |
| Feb-22 | 159 | 1,550,000 | \$163 |

Previous Three Quarters

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| Q1 2022 | 797 | 8,240,000 | \$163 |
| Q4 2021 | 831 | 8,124,000 | \$177 |
| Q3 2021 | 488 | 4,352,000 | \$185 |

Previous Years

| Time Period | Transfers¹ (numbers) | Total Volume^{1 2} (credits-MTs) | Avg. Price^{1 3} (\$ per Credit) |
|--------------------|--|---|---|
| CY 2021 | 2,664 | 25,279,000 | \$187 |
| CY 2020 | 2,461 | 21,728,000 | \$199 |
| CY 2019 | 1,656 | 14,146,000 | \$192 |

Price Range in May 2022^{1 3} = \$96 to \$181 per Credit

Entities Participation in Transfers through May 2022

Number Only Selling = 188

Number Only Buying = 25

Number Selling and Buying = 163

Total Credits Transferred through May 2022^{2 4} = 107,944,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.