

Monthly LCFS Credit Transfer Activity Report for April 2022

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Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Apr-22	468	4,584,000	\$153

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Mar-22	280	3,301,000	\$158
Feb-22	159	1,550,000	\$163
Jan-22	358	3,389,000	\$167

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q1 2022	797	8,240,000	\$163
Q4 2021	831	8,124,000	\$177
Q3 2021	488	4,352,000	\$185

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192

Price Range in April 2022<sup>1 3</sup> = \$100 to \$197 per Credit

Entities Participation in Transfers through April 2022

Number Only Selling = 190

Number Only Buying = 24

Number Selling and Buying = 160

Total Credits Transferred through March 2022<sup>2 4</sup> = 107,044,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.