

Monthly LCFS Credit Transfer Activity Report for March 2022

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Mar-22	280	3,301,000	\$158

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Feb-22	159	1,550,000	\$163
Jan-22	358	3,389,000	\$167
Dec-21	269	3,217,000	\$172

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q1 2022	797	8,240,000	\$163
Q4 2021	831	8,124,000	\$177
Q3 2021	488	4,352,000	\$185

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192

Price Range in March 2022^{1 3} = \$111 to \$209 per Credit

Entities Participation in Transfers through March 2022

Number Only Selling = 186

Number Only Buying = 24

Number Selling and Buying = 157

Total Credits Transferred through March 2022^{2 4} = 102,569,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.