

Monthly LCFS Credit Transfer Activity Report for February 2022

Posted on 3/8/2022

Current Time Period

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Feb-22	159	1,550,000	\$163

Previous Three Months

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Jan-22	358	3,389,000	\$167
Dec-21	269	3,217,000	\$172
Nov-21	128	1,125,000	\$174

Previous Three Quarters

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
Q4 2021	831	8,124,000	\$177
Q3 2021	488	4,352,000	\$185
Q2 2021	616	6,119,000	\$191

Previous Years

<b>Time Period</b>	<b>Transfers<sup>1</sup> (numbers)</b>	<b>Total Volume<sup>1 2</sup> (credits-MTs)</b>	<b>Avg. Price<sup>1 3</sup> (\$ per Credit)</b>
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192

Price Range in February 2022<sup>1 3</sup> = \$136 to \$202 per Credit

Entities Participation in Transfers through February 2022

Number Only Selling = 186

Number Only Buying = 27

Number Selling and Buying = 152

Total Credits Transferred through February 2022<sup>2 4</sup> = 99,247,000 MT

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.