

Monthly LCFS Credit Transfer Activity Report for January 2022

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Jan-22	358	3,389,000	\$167

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Dec-21	269	3,217,000	\$172
Nov-21	128	1,125,000	\$174
Oct-21	434	3,782,000	\$182

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q4 2021	831	8,124,000	\$177
Q3 2021	488	4,352,000	\$185
Q2 2021	616	6,119,000	\$191

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192

Price Range in January 2022^{1 3} = \$140 to \$209 per Credit

Entities Participation in Transfers through January 2022

Number Only Selling = 185

Number Only Buying = 25

Number Selling and Buying = 152

Total Credits Transferred through January 2022^{2 4} = 97,700,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.