

Monthly LCFS Credit Transfer Activity Report for December 2021

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Current Time Period

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Dec-21	269	3,217,000	\$172

Previous Three Months

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Nov-21	128	1,125,000	\$174
Oct-21	434	3,782,000	\$182
Sep-21	136	1,518,000	\$183

Previous Three Quarters

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
Q4 2021	831	8,124,000	\$177
Q3 2021	488	4,352,000	\$185
Q2 2021	616	6,119,000	\$191

Previous Years

Time Period	Transfers¹ (numbers)	Total Volume^{1 2} (credits-MTs)	Avg. Price^{1 3} (\$ per Credit)
CY 2021	2,664	25,279,000	\$187
CY 2020	2,461	21,728,000	\$199
CY 2019	1,656	14,146,000	\$192

Price Range in December 2021^{1 3} = \$141 to \$208 per Credit

Entities Participation in Transfers through December 2021

Number Only Selling = 182

Number Only Buying = 25

Number Selling and Buying = 149

Total Credits Transferred through December 2021^{2 4} = 94,329,000 MT

¹Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

²Rounded to the nearest thousand.

³Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁴Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.