

Public Work Group Meeting to Implement Fiscal Year 2021-22 Clean Transportation Equity Project Safeguards for Cap-and-Trade Auction Revenue Uncertainty

Wednesday, January 26, 2022

10:00 a.m. - 11:00 a.m. Pacific Time (PT)

WEBINAR INFORMATION

Zoom Webinar Registration Link: https://us06web.zoom.us/webinar/register/WN_MzsL3IvpSLyMFSzovIksWA

Please register to participate in the work group. After registering, you will receive a confirmation email with information to join the webinar either through a computer, digital device or via conference line.

Please note that there is no in-person attendance option for this meeting.

This meeting will be recorded. A link to the recording will be available two weeks after the meeting date on the Low Carbon Transportation Investments Meetings and Workshops page.

<u>AGENDA</u>

- 1. Introduction and Background
- 2. Clean Transportation Equity Project Proposal
- 3. Comments and Questions
- 4. Next Steps

Background

The Fiscal Year (FY) 2021-22 Funding Plan for Clean Transportation Incentives (Funding Plan) was approved by the California Air Resources Board (CARB or Board) on November 19, 2021. This includes a funding allocation of \$150 million for Clean Transportation Equity projects. The Funding Plan relies in part on future revenues generated at auctions in the upcoming FY. Section 15.14 of the Budget Act of 2021 (Budget Act) specifies that "no department shall encumber or commit more than 75 percent of any appropriation prior to the fourth Cap-and-Trade auction in the 2021-22 fiscal year." To account for uncertainties in the proceeds that will be generated from Cap-and-Trade auctions, CARB is required to not encumber 25 percent or \$37.5 million of the \$150 million in funding allocated to Clean Transportation Equity projects until after the May 2022 Cap-and-Trade auction final determination of proceeds is made.

Clean Transportation Equity Project Proposal

Based on Board approval of the Funding Plan, staff developed a proposal below for how to divide 75 percent of the Low Carbon Transportation appropriation initially available between projects in a manner that reduces project disruptions and maximizes immediate benefits to communities. The purpose of the work group meeting is to discuss this proposal and address any questions or concerns.

Clean Transportation Equity Project Category	Approved FY 2021-22 Funding Allocation (Millions)	Safeguards for Cap-and-Trade Auction Revenue Uncertainty (25 Percent) (Millions)	Funding Currently Available (75 Percent) (Millions)
Clean Cars 4 All	\$75	N/A*	\$75
Financing Assistance for Lower-Income Consumers	\$23.5	\$5.5	\$18
Clean Mobility Options	\$10	\$4.75	\$5.25
Clean Mobility in Schools	\$10	\$7	\$3
Agricultural Worker Vanpools	\$0	N/A	N/A
Sustainable Transportation Equity Project	\$25	\$15.75	\$9.25
Access Clean California, Technical Assistance, and Capacity Building	\$5	\$3	\$2
Workforce Training and Development	\$1.5	\$1.5	\$0
TOTAL	\$150	\$37.5 (25 percent of \$150)	\$112.5 (75 percent of \$150)

*The legislature allocated a minimum of \$75 million to be made immediately available for Clean Cars 4 All.