

CALIFORNIA CAP-AND-TRADE PROGRAM

CALIFORNIA-QUEBEC JOINT AUCTION 2022 Summary of Expected Dates

Data shown are subject to change.

Auction Event	Deadline to Consign Allowances to Auction	Auction Notice Posted	Auction Application Period Closes	All Bid Guarantees Due to Financial Services Administrator	Jurisdictions Approve FX Rate and Auction Reserve Price	Auction Conducted
February 2022 Joint Auction	Dec 3, 2021	Dec 17, 2021	Jan 18, 2022	Feb 4, 2022	Feb 15, 2022	Feb 16, 2022
May 2022 Joint Auction	Mar 4, 2022	Mar 18, 2022	Apr 19, 2022	May 6, 2022	May 17, 2022	May 18, 2022
August 2022 Joint Auction	Jun 3, 2022	Jun 17, 2022	Jul 18, 2022	Aug 5, 2022	Aug 16, 2022	Aug 17, 2022
November 2022 Joint Auction	Sep 2, 2022	Sep 16, 2022	Oct 17, 2022	Nov 4, 2022	Nov 15, 2022	Nov 16, 2022