

**Aliso Canyon Mitigation Program Quarter 1 2020 Report  
(December 2019 – March 2020)**

California Air Resources Board (CARB) staff provides this quarterly public updates on the Mitigation Fund in accordance with the Aliso Canyon Mitigation Agreement between SoCalGas, CARB, and the Attorney General.<sup>1</sup> This report covers information identified in Section 8.c. Reporting for the period beginning from the Mitigation Fund’s formation on December 9, 2019, through March 31, 2020 (Q1 2020).

**i. The funds available in the Mitigation Fund.**

<b>Account</b>	<b>Amount</b>
Mitigation Account	\$26,500,000
Mitigation Reserve Subaccount <sup>2</sup>	\$7,600,000
Other Subaccounts <sup>3</sup>	\$404,472
<b>Total</b>	<b>\$34,504,472</b>

**ii. High-level itemization of the use of funds by the Mitigation Fund**

At this time, no Mitigation Project loan agreements have been entered into and therefore no funds have been used to develop Mitigation Projects.

**iii. A cumulative and calendar year accounting of the amount the Mitigation Fund has paid out from the Mitigation Account and all sub-accounts to any recipient**

At this time, no Mitigation Project loan agreements have been entered into and therefore no funds have been used to develop Mitigation Projects.

**iv. The payments of principal, interest, and fees received from Mitigation Projects to date, separated by payment type**

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1 For more information on the Aliso Canyon Natural Gas Leak and the Mitigation Agreement, please go to CARB’s website, available at <https://ww2.arb.ca.gov/our-work/programs/aliso-canyon-natural-gas-leak>

2 This Subaccount contains the “Mitigation Reserve” as described by the Mitigation Agreement for use, as necessary, toward mitigation should the first set of projects not reduce emissions as expected.

3 These accounts include any interest earned on the monies in the fund or any funding by SoCalGas to cover the administrative costs of the Fund.

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At this time, no Mitigation Project loan agreements have been entered into, no funds have been used to develop Mitigation Projects, and therefore there are not yet any payments of principal, interest, or fees from Mitigation projects.

**v. The total Mitigation Fund Certified Reductions quantified to date**

There are no Mitigation Fund Certified Reductions quantified to date.

**vi. Descriptions of each Mitigation Project:**

Descriptions of each Mitigation Project will become available as the projects receive Mitigation Funds, are constructed, and put into operation.<sup>4</sup>

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<sup>4</sup> For more information about the first projects approved to receive loans from the Mitigation Fund, please visit CARB's website: [https://ww3.arb.ca.gov/html/aliso-canyon/aliso-canyon-mitigation-project-dairy-sites.pdf?\\_ga=2.22889279.566853198.1604345834-1647288959.1528825053](https://ww3.arb.ca.gov/html/aliso-canyon/aliso-canyon-mitigation-project-dairy-sites.pdf?_ga=2.22889279.566853198.1604345834-1647288959.1528825053)