



**CALIFORNIA CAP-AND-TRADE PROGRAM**  
**CALIFORNIA-QUEBEC JOINT AUCTION**  
**2021 SUMMARY OF EXPECTED DATES**

Data shown are subject to change.

<b>Auction Event</b>	<b>Deadline to Consign Allowances to Auction</b>	<b>Auction Notice Posted</b>	<b>Auction Application Period Closes</b>	<b>All Bid Guarantees Due to Financial Services Administrator</b>	<b>Jurisdictions Approve FX Rate and Auction Reserve Price</b>	<b>Auction Conducted</b>
<b>February 2021 Joint Auction</b>	Dec 4, 2020	Dec 18, 2020	Jan 19, 2021	Feb 5, 2021	Feb 16, 2021	Feb 17, 2021
<b>May 2021 Joint Auction</b>	March 5, 2021	March 19, 2021	April 19, 2021	May 7 2021	May 18, 2021	May 19, 2021
<b>August 2021 Joint Auction</b>	June 4, 2021	June 18, 2021	July 19, 2021	Aug 6, 2021	Aug 17, 2021	Aug 18, 2021
<b>November 2021 Joint Auction</b>	Sep 3, 2021	Sep 17, 2021	Oct 18, 2021	Nov 5, 2021	Nov 16, 2021	Nov 17, 2021