Third Investment Plan:
Fiscal Years 2019-20 through 2021-22

Public Hearing
November 15-16, 2018
Background

California Climate Investments:
- Facilitate GHG reductions
- Invest in priority populations
- Provide other benefits

Investment Plan
- Department of Finance document
- Two workshops, one hearing
- Coordinated across the Administration
California Climate Investments

$8 billion to programs to date

Projects across the State are providing benefits:

• Improved air quality
• Transportation options
• Community engagement
• Sustainable agriculture
• Lower energy costs
• Tree cover and open space
• Resilience to extreme heat and other conditions
• Jobs…. and much more!
# Funding Obligations

| 60% Continuously Appropriated to Transportation and Affordable Housing | 15-30% Fire Prevention and Tax Credit | 10-25% Available for Annual Budget Process |
Third Investment Plan

Cap-and-Trade Auction Proceeds
Third Investment Plan:
Fiscal Years 2019-20 through 2021-22

Release Date: October 25, 2018

State of California