

# Third Investment Plan: Fiscal Years 2019-20 through 2021-22



**Public Hearing  
November 15-16, 2018**

# Background

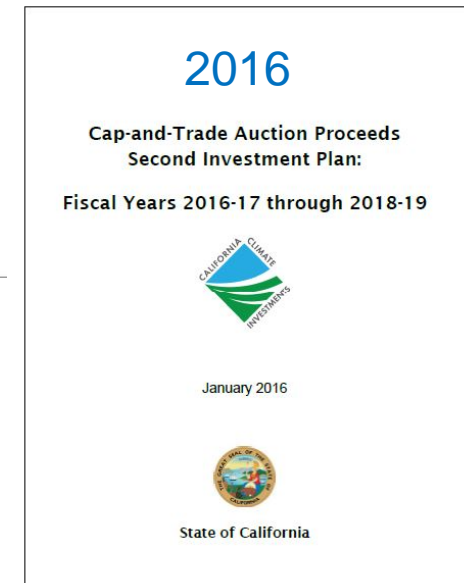


## California Climate Investments:

- Facilitate GHG reductions
- Invest in priority populations
- Provide other benefits

## Investment Plan

- Department of Finance document
- Two workshops, one hearing
- Coordinated across the Administration



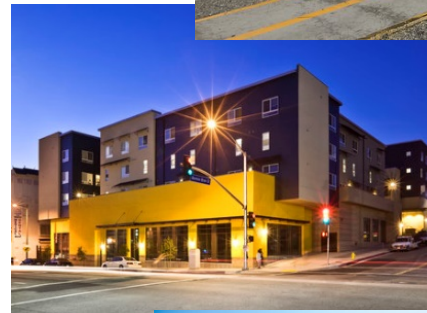
# California Climate Investments



**\$8 billion to programs to date**

**Projects across the State are providing benefits:**

- Improved air quality
- Transportation options
- Community engagement
- Sustainable agriculture
- Lower energy costs
- Tree cover and open space
- Resilience to extreme heat and other conditions
- Jobs.... and much more!



# Funding Obligations

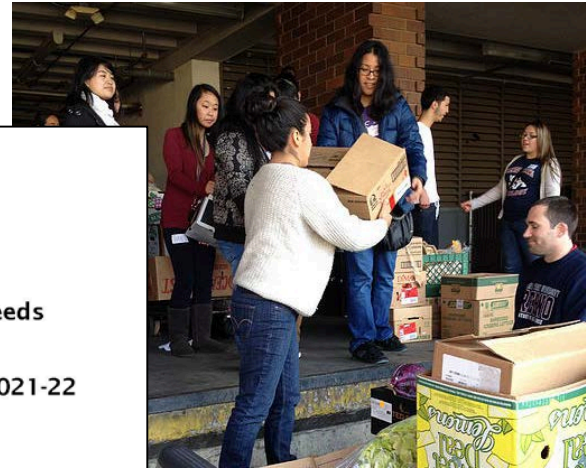


60%  
Continuously  
Appropriated to  
Transportation and  
Affordable Housing

15-30%  
Fire  
Prevention  
and Tax  
Credit

10-25%  
Available  
for  
Annual  
Budget  
Process

# Third Investment Plan



**Cap-and-Trade Auction Proceeds  
Third Investment Plan:  
Fiscal Years 2019-20 through 2021-22**



Release Date: October 25, 2018



State of California







